

GEMFIELDS

GROUP LIMITED

Incorporated in Guernsey. Guernsey registration Number: 47656.

South African external company registration number 2009/012636/10

Share code on JSE:GML / AIM:GEM

ISIN: GG00BG0KTL52 | LEI: 21380017GAVXTCYS5R31

("Gemfields" or the "Company")

PDMR Shareholdings

LONDON, 7 NOVEMBER 2024

On 30 October 2024, the Company announced that Kartikeya Parikshya, a PDMR of the Company, had exercised 1,000,000 share options at an exercise price of ZAR2.30 per ordinary share of USD0.00001 each in the company ("Ordinary Shares").

In accordance with AIM Rule 17, shareholders are advised that Gemfields has received notice that Mr Parikshya has sold 1,000,000 Ordinary Shares, at an average price of ZAR2.36 per Ordinary Share. Following the above transaction, Mr Parikshya owns 45,000 Ordinary Shares, representing 0.004 per cent of the Company.

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements, the Company discloses the following additional information:

Nature of transaction	On market sale of shares
Volume weighted average price	ZAR2.36666
Total value of transaction	ZAR2,366,660 (this figure includes the total exercise costs of the 1,000,000 options at ZAR2.30, so the gain is ZAR66,660)
Highest price	ZAR2.50
Lowest price	ZAR2.35
Nature of interest	DIRECT BENEFICIAL

Clearance was obtained for the above dealings in securities.

**Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No.
596/2014**

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Kartikeya Parikshya				
2	Reason for the notification					
a)	Position/status	PDMR				
b)	Initial notification / Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Gemfields Group Limited				
b)	LEI	21380017GAVXTCYS5R31				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Ordinary Shares of USD0.00001 each				
	Identification code	ISIN: GG00BG0KTL52				
b)	Nature of the transaction	Sale of Ordinary Shares				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>ZAR 2.36666</td> <td>1,000,000</td> </tr> </table>	Price(s)	Volume(s)	ZAR 2.36666	1,000,000
Price(s)	Volume(s)					
ZAR 2.36666	1,000,000					
d)	Aggregated information					
	- Aggregated volume	1,000,000				
	- Price	ZAR 2.36666				
e)	Date of the transaction	6 November 2024				
f)	Place of the transaction	Johannesburg Stock Exchange				

- ENDS -

Further information on Gemfields Group Limited can be found at:

GEMFIELDSGROUP.COM

To join our investor mailing list, contact us on:

companysecretary@gemfields.com

For any press enquiries please contact us on:

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ENQUIRIES

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SPONSOR (JSE)	Investec Bank Limited
NOMINATED ADVISER (AIM) & BROKER	Panmure Liberum Scott Mathieson / Kieron Hodgson / Amrit Mahbubani / John More T: +44(0) 20 3100 2222
FINANCIAL PR/ IR	Camarco Gordon Poole / Emily Hall T: +44(0) 20 3757 4980

ADDITIONAL INFORMATION ON GEMFIELDS

Gemfields is a world-leading responsible miner and marketer of coloured gemstones. Gemfields is the operator and 75% owner of both the Kagem emerald mine in Zambia (believed to be the world's single largest producing emerald mine) and the Montepuez ruby mine in Mozambique (one of the most significant recently discovered ruby deposits in the world). In addition, Gemfields also holds controlling interests in various other gemstone mining and prospecting licences in Zambia, Mozambique, Ethiopia and Madagascar.

Gemfields' outright ownership of Fabergé - an iconic and prestigious brand of exceptional heritage - enables Gemfields to optimise positioning, perception and consumer awareness of coloured gemstones through Fabergé designs, advancing the wider group's "mine and market" vision.

Gemfields has developed a proprietary grading system and a pioneering auction platform to provide a consistent supply of coloured gemstones to downstream markets, a key component of Gemfields' business model that has played an important role in the growth of the global coloured gemstone sector.

GEMFIELDS

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