

GEMFIELDS

GROUP LIMITED

Incorporated in Guernsey. Guernsey registration Number: 47656.
South African external company registration number 2009/012636/10
Share code on JSE:GML / AIM:GEM
ISIN: GG00BG0KTL52 | LEI: 21380017GAVXTCYS5R31
("Gemfields" or the "Company")

Transaction in Own Shares and Total Voting Rights

LONDON, 27 SEPTEMBER 2023

Gemfields announces that on Tuesday 26 September 2023, the Company purchased 5,200,000 of its own ordinary shares of USD0.00001 each in the Company ("Ordinary Shares") at an aggregate price of ZAR3.2115. These Ordinary Shares will be held as treasury shares before being periodically cancelled. Any cancellations will be announced separately.

Date of purchase:	26 September 2023
Number of ordinary shares purchased:	5,200,000
Highest price paid per share:	ZAR3.25
Lowest price paid per share:	ZAR3.00
Volume weighted average price paid per share:	ZAR3.2115

A list of all trades completed can be found at the bottom of this announcement.

Following this purchase, the total number of Ordinary Shares held in treasury by the Company is 8,137,124. The total number of Ordinary Shares in issue is 1,221,918,104, including treasury shares.

Therefore, the number of Ordinary Shares that carry the right to one vote is 1,213,780,980. This is the total voting rights figure which may be used by shareholders as the denominator for the calculations by which they can determine whether they are required to notify their interests in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

Transaction date and time	Number of shares repurchased	Transaction price (ZAR)	Trading venue
26 September 2023, XX:XX SA time	1	3.00	JSE
	40,000	3.15	JSE
	1	3.15	JSE
	9,999	3.15	JSE
	2,466	3.15	JSE
	2,800	3.15	JSE
	923	3.15	JSE
	100	3.15	JSE
	4,000	3.15	JSE
	100	3.15	JSE
	33,847	3.15	JSE
	66,153	3.15	JSE
	2,800	3.15	JSE
	2,800	3.15	JSE
	2,800	3.15	JSE
	2,800	3.15	JSE
	2,800	3.15	JSE
	2,800	3.15	JSE
	2,800	3.15	JSE
	2,800	3.15	JSE
	50,000	3.20	JSE
	2,800	3.20	JSE
	2,800	3.20	JSE
	2,800	3.20	JSE
	2,800	3.20	JSE
	2,800	3.20	JSE
	33,587	3.20	JSE
	5,600	3.20	JSE
	2,800	3.20	JSE
	2,800	3.20	JSE
	2,800	3.20	JSE
	2,800	3.20	JSE
	2,800	3.20	JSE
	2,800	3.20	JSE
	2,800	3.20	JSE
	2,800	3.20	JSE
	1,218	3.20	JSE
	25,463	3.20	JSE
	6,818	3.20	JSE
	44,326	3.20	JSE
	2,800	3.20	JSE

2,800	3.20	JSE
2,800	3.20	JSE
2,800	3.20	JSE
2,800	3.20	JSE
2,800	3.20	JSE
23,930	3.20	JSE
77,347	3.20	JSE
367,243	3.20	JSE
1,838	3.20	JSE
60,307	3.20	JSE
1	3.20	JSE
1	3.20	JSE
50,000	3.20	JSE
20,610	3.20	JSE
25,000	3.20	JSE
224,423	3.20	JSE
7,500	3.20	JSE
12,939	3.20	JSE
1,872	3.20	JSE
100	3.20	JSE
89	3.20	JSE
15,000	3.20	JSE
2,800	3.20	JSE
2,800	3.20	JSE
2,800	3.20	JSE
22	3.20	JSE
23,921	3.20	JSE
663,830	3.20	JSE
16,904	3.20	JSE
2,051	3.20	JSE
190,807	3.20	JSE
50,000	3.20	JSE
257,141	3.20	JSE
125,000	3.20	JSE
725	3.20	JSE
2,178	3.20	JSE
1,269	3.20	JSE
414	3.20	JSE
70,414	3.20	JSE
2,800	3.22	JSE
2,800	3.22	JSE

2,800	3.22	JSE
1,600	3.22	JSE
2,800	3.22	JSE
2,800	3.22	JSE
2,800	3.22	JSE
807	3.22	JSE
2,800	3.22	JSE
2,800	3.22	JSE
2,800	3.22	JSE
247	3.22	JSE
2,800	3.22	JSE
2,800	3.22	JSE
2,800	3.22	JSE
859	3.22	JSE
99,141	3.22	JSE
2,800	3.22	JSE
2,800	3.22	JSE
2,800	3.22	JSE
170	3.22	JSE
2,800	3.22	JSE
2,800	3.22	JSE
2,800	3.22	JSE
1,281	3.22	JSE
2,800	3.22	JSE
2,800	3.22	JSE
3,446	3.22	JSE
42,055	3.22	JSE
5,112	3.24	JSE
15,000	3.25	JSE
54,000	3.25	JSE
8,711	3.25	JSE
5,018	3.25	JSE
3,693	3.25	JSE
12,311	3.25	JSE
46,400	3.25	JSE
13,308	3.25	JSE
39,406	3.25	JSE
12,282	3.25	JSE
146,429	3.25	JSE
14,313	3.25	JSE
418,311	3.25	JSE

12,316	3.25	JSE
198,502	3.25	JSE
232,531	3.25	JSE
1	3.25	JSE
10,000	3.25	JSE
35,553	3.25	JSE
8,144	3.25	JSE
2,953	3.25	JSE
100	3.25	JSE

- ENDS -

Further information on Gemfields Group Limited can be found at:

GEMFIELDSGROUP.COM

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ADDITIONAL INFORMATION ON GEMFIELDS

Gemfields is a world-leading responsible miner and marketer of coloured gemstones. Gemfields is the operator and 75% owner of both the Kagem emerald mine in Zambia (believed to be the world’s single largest producing emerald mine) and the Montepuez ruby mine in Mozambique (one of the most significant recently discovered ruby deposits in the world). In addition, Gemfields also holds controlling interests in various other gemstone mining and prospecting licences in Zambia, Mozambique, Ethiopia and Madagascar.

Gemfields’ outright ownership of Fabergé - an iconic and prestigious brand of exceptional heritage - enables Gemfields to optimise positioning, perception and consumer awareness of coloured gemstones through Fabergé designs, advancing the wider group’s “mine and market” vision.

Gemfields has developed a proprietary grading system and a pioneering auction platform to provide a consistent supply of coloured gemstones to downstream markets, a key component of Gemfields’ business model that has played an important role in the growth of the global coloured gemstone sector.

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