

# GEMFIELDS

## GROUP LIMITED

Incorporated in Guernsey. Guernsey registration Number: 47656.  
South African external company registration number 2009/012636/10  
Share code on JSE:GML / AIM:GEM  
ISIN: GG00BG0KTL52 | LEI: 21380017GAVXTCYS5R31  
("Gemfields" or the "Company")

## Invitation to shareholders Re: proposed changes to Articles of Incorporation

LONDON, 9 OCTOBER 2020

Gemfields Group Limited ("Gemfields") is pleased to advise that it has completed an external review of its Articles of Incorporation ("Articles"). The review arose as a result of specific suggestions received from a shareholder group, and which Gemfields then expanded to include a general review taking into account AIM and JSE practices, Guernsey law (where Gemfields is registered) and the governance benchmarks set by a peer group of other, including large diversified, mining companies. The intention is to better align Gemfields with appropriate market practice and further improve the corporate governance framework.

A copy of the proposed amendments to the Articles arising from the review (and which remain subject to the approval of the Gemfields board) is available for viewing on the Company's website at the link below:

<https://www.gemfieldsgroup.com/proposed-changes-to-Articles-of-Incorporation/>

Gemfields invites feedback and commentary (which can be sent to [companysecretary@gemfields.com](mailto:companysecretary@gemfields.com)) on the proposed amendments by 17:00 UK time on Friday 11 December 2020.

Should the feedback received necessitate further amendments, Gemfields will make available a second iteration of the proposed amendments to the Articles well before approval of the amended Articles is sought from shareholders at Gemfields' 2021 AGM.

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Further information on Gemfields Group Limited can be found at:

[GEMFIELDSGROUP.COM](http://GEMFIELDSGROUP.COM)

To join our investor mailing list, contact us on:

[companysecretary@gemfields.com](mailto:companysecretary@gemfields.com)

For any press enquiries please contact us on:

[gemfields@camarco.co.uk](mailto:gemfields@camarco.co.uk)

## ENQUIRIES

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GEMFIELDS	Sean Gilbertson / David Lovett / Mark Lawrie T: +44(0) 20 7518 3400
SPONSOR (JSE)	Investec Bank Limited
NOMINATED ADVISER (AIM) & JOINT BROKER	finnCap Christopher Raggett / Tim Redfern / Edward Whiley T: +44(0) 20 7220 0500
JOINT BROKER	Liberum Clayton Bush / Scott Mathieson / Kane Collings M: +44(0) 20 3100 2222
FINANCIAL PR/ IR	Camarco Gordon Poole / Jennifer Renwick / Nick Hennis T: +44(0) 20 3757 4980

## ADDITIONAL INFORMATION ON GEMFIELDS

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Gemfields is a world-leading supplier of responsibly sourced coloured gemstones. Gemfields is the operator and 75% owner of both the Kagem emerald mine in Zambia (believed to be the world's

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single largest producing emerald mine) and the Montepuez ruby mine in Mozambique (one of the most significant recently discovered ruby deposits in the world). In addition, Gemfields also holds controlling interests in various other gemstone mining and prospecting licenses in Zambia, Mozambique, Ethiopia and Madagascar.

Gemfields' outright ownership of Fabergé - an iconic and prestigious brand of exceptional heritage - enables Gemfields to optimise positioning, perception and consumer awareness of coloured gemstones, advancing the wider group's "mine and market" vision.

Gemfields has developed a proprietary grading system and a pioneering auction and trading platform to provide a consistent supply of coloured gemstones to downstream markets, a key component of Gemfields' business model and has played an important role in the growth of the global coloured gemstone sector.