

# GEMFIELDS

## GEMFIELDS GROUP LIMITED

(Incorporated in Guernsey)

(Guernsey registration Number: 47656)

(South African external company registration number 2009/012636/10)

Share code on JSE:GML / AIM:GEM / BSX:GML.BH

ISIN: GG00BGOKTL52      LEI: 21380017GAVXTCYS5R31

("Gemfields" or the "Company")

4 March 2020

## Confirmation of total issued shares in the Company

Gemfields announces that it has completed the cancellation and de-listing from trading of a total number of 96,381,488 ordinary shares of USD 0.00001 each ("**Ordinary Shares**") in the share capital of the Company (the "**Cancelled Shares**"), leaving the Company with a total of 1,171,068,757 Ordinary Shares in issue.

The Cancelled Shares represent approximately 7.6% of the previous total issued share capital of the Company (being 1,267,450,245 Ordinary Shares), and comprised of: (i) 96,276,146 Ordinary Shares held by the Company in itself, through a wholly-owned subsidiary; and (ii) 105,342 Ordinary Shares repurchased on-market by the Company between 18 September 2019 and 16 January 2020 under the previously announced share buy-back programme that was approved by shareholders at the Company's Annual General Meeting held on 10 May 2019.

Following the cancellation and de-listing of the Cancelled Shares, the Company has 1,171,068,757 Ordinary Shares in issue, all of which carry equal voting rights. As such, this figure of 1,171,068,757 can be used by shareholders as the denominator for the calculations by which they can determine their percentage shareholding in the Company and whether or not they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

Further information on Gemfields Group Limited can be found at [www.gemfieldsgroup.com](http://www.gemfieldsgroup.com)

To join our press release mailing list, click here: [gemfields@gemfields.com](mailto:gemfields@gemfields.com)

For any press enquiries please contact us on [gemfields@camarco.co.uk](mailto:gemfields@camarco.co.uk)

### Enquiries:

#### Gemfields

Sean Gilbertson / David Lovett / Mark Lawrie

Tel: +44(0) 20 7518 3400

#### Nominated Adviser and Broker (AIM)

finnCap

Scott Mathieson / Edward Whiley

Tel: +44(0) 20 7220 0500

#### Sponsor (JSE)

Investec Bank Limited

#### IR / Financial PR

Camarco

Gordon Poole / Jennifer Renwick / Nick Hennis

Tel: +44(0) 20 3757 4980

### Additional information on Gemfields

Gemfields is a world leading supplier of responsibly sourced coloured gemstones. Gemfields is the operator and 75% owner of both the Kagem emerald mine in Zambia (believed to be the world's single largest producing emerald mine) and the Montepuez ruby mine in Mozambique (one of the most significant recently discovered ruby deposits in the

world). In addition, Gemfields also holds controlling interests in various other gemstone mining and prospecting licenses in Zambia, Mozambique, Ethiopia and Madagascar.

Gemfields' outright ownership of Fabergé - an iconic and prestigious brand of exceptional heritage - enables Gemfields to optimise positioning, perception and consumer awareness of coloured gemstones, advancing the wider group's "mine and market" vision.

Gemfields has developed a proprietary grading system and a pioneering auction and trading platform to provide a consistent supply of coloured gemstones to downstream markets, a key component of Gemfields' business model and has played an important role in the growth of the global coloured gemstone sector.