

GEMFIELDS

GEMFIELDS GROUP LIMITED

(Incorporated in Guernsey)

(Guernsey registration Number: 47656)

(South African external company registration number 2009/012636/10)

Share code on JSE:GML / AIM:GEM

ISIN: GG00BGOKTL52 LEI: 21380017GAVXTCYS5R31

("Gemfields" or the "Company")

7 July 2020

Invitation to shareholders: the Company's Remuneration Policy and Implementation Report

At the Company's AGM on 24 June 2020, more than 25% (53.74%) of the votes were cast against non-binding advisory vote number 1 (to endorse the Company's Remuneration Policy) and more than 25% (47.84%) of the votes were cast against non-binding advisory vote number 2 (to endorse the Company's Remuneration Implementation Report).

In keeping with the recommendations of the King IV Report on Corporate Governance for South Africa and paragraph 3.84(k) of the JSE Listings Requirements, shareholders are hereby invited to raise their concerns or recommendations on both the Remuneration Policy and the Implementation Report (as set out within the Remuneration Committee Report in the Company's Annual Report for the year ending 31 December 2019) by means of a telephone conference with the Company's Remuneration Committee to be held at 3pm British Summer Time (2pm GMT) on Thursday 16 July 2020.

Shareholders who wish to participate in the telephone conference are requested to contact the Company Secretary at the email address below by 5pm BST on 15 July 2020 to obtain further details for the telephone conference.

companysecretary@gemfields.com

Further information on Gemfields Group Limited can be found at www.gemfieldsgroup.com

To join our investor mailing list, contact us on: companysecretary@gemfields.com

For any press enquiries please contact us on gemfields@camarco.co.uk

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Additional information on Gemfields

Gemfields is a world-leading supplier of responsibly sourced coloured gemstones. Gemfields is the operator and 75% owner of both the Kagem emerald mine in Zambia (believed to be the world's single largest producing emerald mine) and the Montepuez ruby mine in Mozambique (one of the most significant recently discovered ruby deposits in the world). In addition, Gemfields also holds controlling interests in various other gemstone mining and prospecting licenses in Zambia, Mozambique, Ethiopia and Madagascar.

Gemfields' outright ownership of Fabergé - an iconic and prestigious brand of exceptional heritage - enables Gemfields to optimise positioning, perception and consumer awareness of coloured gemstones, advancing the wider group's "mine and market" vision.

Gemfields has developed a proprietary grading system and a pioneering auction and trading platform to provide a consistent supply of coloured gemstones to downstream markets, a key component of Gemfields' business model and has played an important role in the growth of the global coloured gemstone sector.