

GEMFIELDS

GEMFIELDS GROUP LIMITED

(Incorporated in Guernsey)

(Guernsey registration Number: 47656)

(South African external company registration number 2009/012636/10)

Share code on JSE:GML / AIM:GEM

ISIN: GG00BGOKTL52 LEI: 21380017GAVXTCYS5R31

("Gemfields" or the "Company")

3 August 2020

Appointment of Joint Broker

The Company is pleased to announce the appointment of Liberum Capital Limited ("Liberum") as the Company's Joint Broker with immediate effect.

finnCap will continue to act as the Company's Nominated Adviser and Joint Broker.

Further information on Gemfields Group Limited can be found at www.gemfieldsgroup.com

To join our investor mailing list, contact us on: companysecretary@gemfields.com

For any press enquiries please contact us on gemfields@camarco.co.uk

Enquiries:

Gemfields

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Nominated Adviser (AIM) and Joint Broker

finnCap

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Sponsor (JSE)

Investec Bank Limited

Joint Broker

Liberum

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IR / Financial PR

Camarco

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Additional information on Gemfields

Gemfields is a world-leading supplier of responsibly sourced coloured gemstones. Gemfields is the operator and 75% owner of both the Kagem emerald mine in Zambia (believed to be the world's single largest producing emerald mine) and the Montepuez ruby mine in Mozambique (one of the most significant recently discovered ruby deposits in the world). In addition, Gemfields also holds controlling interests in various other gemstone mining and prospecting licenses in Zambia, Mozambique, Ethiopia and Madagascar.

Gemfields' outright ownership of Fabergé - an iconic and prestigious brand of exceptional heritage - enables Gemfields to optimise positioning, perception and consumer awareness of coloured gemstones, advancing the wider group's "mine and market" vision.

Gemfields has developed a proprietary grading system and a pioneering auction and trading platform to provide a consistent supply of coloured gemstones to downstream markets, a key component of Gemfields' business model and has played an important role in the growth of the global coloured gemstone sector.