

# GEMFIELDS

## **GEMFIELDS GROUP LIMITED**

(formerly Pallinghurst Resources Limited)

(Incorporated in Guernsey)

(Guernsey registration Number: 47656)

(South African external company registration number 2009/012636/10)

Share code on the BSX: GML.BH ISIN: GG00BG0KTL52

Share code on the JSE: GML

("Gemfields" or the "Company")

## **Directors' interests in the Company's shares**

As previously disclosed in the Company's Annual Report for the year ended 31<sup>st</sup> December 2018, Brian Gilbertson, a director, held an indirect shareholding in the Company's shares via an interest in Pallinghurst (Cayman) Founder L.P. On 19<sup>th</sup> June 2019, 3,397,998 shares in the Company were transferred, off market and at nil cost, from Pallinghurst (Cayman) Founder L.P. to Affinity Trust Ltd (as trustee of the Brian Patrick Gilbertson Discretionary Settlement).

As previously disclosed in the Company's Annual Report for the year ended 31<sup>st</sup> December 2018, Sean Gilbertson, an executive director, held an indirect shareholding in the Company's shares via an interest in Pallinghurst (Cayman) Founder L.P. On 19<sup>th</sup> June 2019, 1,956,423 shares in the Company were transferred, off market and at nil cost, from Pallinghurst (Cayman) Founder L.P. to Sean Gilbertson who now holds those shares directly in his own name.

### **Additional information on Gemfields**

Gemfields is a world leading supplier of responsibly sourced coloured gemstones. Gemfields is the operator and 75% owner of both the Kagem emerald mine in Zambia (believed to be the world's single largest producing emerald mine) and the Montepuez ruby mine in Mozambique (one of the most significant recently discovered ruby deposits in the world). In addition, Gemfields also holds controlling interests in various other gemstone mining and prospecting licenses in Zambia, Mozambique, Ethiopia and Madagascar.

Gemfields' outright ownership of Fabergé - an iconic and prestigious brand of exceptional heritage - enables Gemfields to optimise positioning, perception and consumer awareness of coloured gemstones, advancing the wider group's "mine and market" vision.

Gemfields has developed a proprietary grading system and a pioneering auction and trading platform to provide a consistent supply of coloured gemstones to downstream markets, a key component of Gemfields' business model and has played an important role in the growth of the global coloured gemstone sector.

Further information on Gemfields Group Limited can be found at [www.gemfieldsgroup.com](http://www.gemfieldsgroup.com).

For any press enquiries please contact us on [investor.relations@gemfields.com](mailto:investor.relations@gemfields.com).

Guernsey  
20<sup>th</sup> June 2019

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