

# GEMFIELDS

## GEMFIELDS GROUP LIMITED

(formerly Pallinghurst Resources Limited)

(Incorporated in Guernsey)

(Guernsey registration Number: 47656)

(South African external company registration number 2009/012636/10)

Share code on the BSX: GML.BH ISIN: GG00BG0KTL52

Share code on the JSE: GML

("Gemfields" or the "Company")

## Non-Executive Director Appointment

Gemfields advises that Mr Carel Malan has been appointed as a Non-Executive Director of the Company with effect from 9 January 2019. Mr Malan will also serve as a member of the Company's Audit Committee.

Mr Malan is a South African chartered accountant and is the Chief Financial Officer of the Tshipi manganese mine owned by Tshipi e Ntle Manganese Mining (Pty) Ltd (in which the Company has an indirect interest of approximately 3.7%).

Mr Brian Gilbertson, Chairman of the Board, commented:

*"Having worked with Carel at Tshipi since 2012, Gemfields welcomes his rigour and sharp eye, and we look forward to working with him as he brings his blend of financial and mining experience to bear."*

### **Additional information on Gemfields**

Gemfields is a world leading supplier of responsibly sourced coloured gemstones. Gemfields is the operator and 75% owner of both the Kagem emerald mine in Zambia (believed to be the world's single largest producing emerald mine) and the Montepuez ruby mine in Mozambique (one of the most significant recently discovered ruby deposits in the world). In addition, Gemfields also holds controlling interests in various other gemstone mining and prospecting licenses in Zambia, Mozambique, Ethiopia and Madagascar.

Gemfields' outright ownership of Fabergé - an iconic and prestigious brand of exceptional heritage - enables Gemfields to optimise positioning, perception and consumer awareness of coloured gemstones, advancing the wider group's "mine and market" vision.

Gemfields has developed a proprietary grading system and a pioneering auction and trading platform to provide a consistent supply of coloured gemstones to downstream markets, a key component of Gemfields' business model and has played an important role in the growth of the global coloured gemstone sector.

Further information on Gemfields Group Limited can be found at [www.gemfieldsgroup.com](http://www.gemfieldsgroup.com).

For any press enquiries please contact us on [investor.relations@gemfields.com](mailto:investor.relations@gemfields.com).

Guernsey

10 January 2019

Sponsor

Investec Bank Limited