

GEMFIELDS

GEMFIELDS GROUP LIMITED

(formerly Pallinghurst Resources Limited)

(Incorporated in Guernsey)

(Guernsey registration Number: 47656)

(South African external company registration number 2009/012636/10)

Share code on the BSX: GML.BH ISIN: GG00BG0KTL52

Share code on the JSE: GML

("Gemfields" or the "Company")

No Change Statement, posting of the Notice of AGM & Annual Results and B-BBEE Annual Compliance Report

Shareholders are informed that Gemfields' Annual Report for the year ended 31 December 2018 (the "Annual Report") is now available on the Gemfields website www.gemfieldsgroup.com. The Financial Statements contained within the Annual Report contain no modifications to Gemfields' Audited Annual Results for the year ended 31 December 2018 which were published on the Securities Exchange News Service of the JSE Limited on 25 March 2019.

The Financial Statements have been audited by the Company's auditors, BDO LLP; their audit opinion was unqualified, and did not draw attention to an emphasis of matter. The audit opinion is available for inspection at the Company's registered office.

Notice is hereby given that the Company's Annual General Meeting will be held at 1 New Burlington Place, London, W1S 2HR, United Kingdom on Friday 10 May 2019, at 10.00 a.m. (British Summer Time).

The Notice of Annual General Meeting and Annual Results have been posted to shareholders today, 10 April 2019. Those shareholders registered on the Company's shareholders' register at 11.00 a.m. (British Summer Time) on Friday 3 May 2019, will be eligible to participate and vote.

Shareholders are further noted that in accordance with paragraph 16.20 (g) and Appendix 1 to Section 11 of the JSE Listings Requirements, notice is hereby given that the Company's annual compliance report in terms of section 13G(2) of the Act has been published and is available on the Gemfields website www.gemfieldsgroup.com.

Additional information on Gemfields

Gemfields is a world leading supplier of responsibly sourced coloured gemstones. Gemfields is the operator and 75% owner of both the Kagem emerald mine in Zambia (believed to be the world's single largest producing emerald mine) and the Montepuez ruby mine in Mozambique (one of the most significant recently discovered ruby deposits in the world). In addition, Gemfields also holds controlling interests in various other gemstone mining and prospecting licenses in Zambia, Mozambique, Ethiopia and Madagascar.

Gemfields' outright ownership of Fabergé - an iconic and prestigious brand of exceptional heritage - enables Gemfields to optimise positioning, perception and consumer awareness of coloured gemstones, advancing the wider group's "mine and market" vision.

Gemfields has developed a proprietary grading system and a pioneering auction and trading platform to provide a consistent supply of coloured gemstones to downstream markets, a key component of Gemfields' business model and has played an important role in the growth of the global coloured gemstone sector.

Further information on Gemfields Group Limited can be found at www.gemfieldsgroup.com.

For any press enquiries please contact us on investor.relations@gemfields.com.

Guernsey

10 April 2019

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