

GEMFIELDS

GEMFIELDS GROUP LIMITED

(formerly Pallinghurst Resources Limited)

(Incorporated in Guernsey)

(Guernsey registration Number: 47656)

(South African external company registration number 2009/012636/10)

Share code on the BSX: GML.BH ISIN: GG00BG0KTL52

Share code on the JSE: GML

("Gemfields" or the "Company")

Change of Company Secretary

In compliance with paragraph 3.59(b) of the JSE Listing Requirements, shareholders are advised that Vistra Fund Services (Guernsey) Limited ("Vistra") has today resigned as Administrator and Company Secretary of Gemfields.

Mourant Governance Services (Guernsey) Limited have been engaged by the Company to provide Guernsey corporate administration services from today's date and a new Company Secretary will be appointed by the Board in due course.

As a result of the above, Gemfields' registered office has been changed to:

PO Box 186
Royal Chambers
St. Julian's Avenue
St. Peter Port
Guernsey
GY1 4HP

The Board would like to thank Vistra for its services as Administrator and Company Secretary.

Additional information on Gemfields

Gemfields is a world leading supplier of responsibly sourced coloured gemstones. Gemfields is the operator and 75% owner of both the Kagem emerald mine in Zambia (believed to be the world's single largest producing emerald mine) and the Montepuez ruby mine in Mozambique (one of the most significant recently discovered ruby deposits in the world). In addition, Gemfields also holds controlling interests in various other gemstone mining and prospecting licenses in Zambia, Mozambique, Ethiopia and Madagascar.

Gemfields' outright ownership of Fabergé - an iconic and prestigious brand of exceptional heritage - enables Gemfields to optimise positioning, perception and consumer awareness of coloured gemstones, advancing the wider group's "mine and market" vision.

Gemfields has developed a proprietary grading system and a pioneering auction and trading platform to provide a consistent supply of coloured gemstones to downstream markets, a key component of Gemfields' business model and has played an important role in the growth of the global coloured gemstone sector.

Further information on Gemfields Group Limited can be found at www.gemfieldsgroup.com.

For any press enquiries please contact us on investor.relations@gemfields.com.

Guernsey
28 August 2018

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