

# GEMFIELDS

## GROUP LIMITED

Incorporated in Guernsey. Guernsey registration Number: 47656.  
South African external company registration number 2009/012636/10  
Share code on JSE: GML / AIM: GEM  
ISIN: GG00BG0KTL52 | LEI: 21380017GAVXTCYS5R31  
("Gemfields" or the "Company")

## Distribution of Circular and Notice of EGM

LONDON, 31 OCTOBER 2022

Shareholders of Gemfields ("Shareholders") are referred to the Company's announcement on 29 September 2022 where it was noted that the board of directors of the Company ("Board") had approved and would seek shareholder approval for a general share buy-back programme of up to USD 10 million (the "Share Buy-Back").

The Board is of the view that the Share Buy-Back represents an opportunity to promote Gemfields' financial success and is a good use of surplus cash, on the basis that Gemfields is able to invest in itself at an attractive, low enterprise valuation and simultaneously enhance future earnings per share for the benefit of Shareholders.

### **DISTRIBUTION OF CIRCULAR**

The Company has today distributed a circular to Shareholders containing a notice of extraordinary general meeting ("EGM") to be held on Wednesday, 30 November 2022 at 14:00 (GMT)/ 16:00 (South African Standard Time) for the purpose of considering and, if deemed fit, passing with or without modification, the resolutions required to approve the Share Buy-Back. The EGM will be held at Gemfields' office at 1 Cathedral Piazza, London, SW1E 5BP.

Copies of the circular, notice of EGM and proxy forms (for the JSE and AIM) are available on the Company's website at [www.gemfieldsgroup.com](http://www.gemfieldsgroup.com) or may be obtained from the registered office of Gemfields during normal hours from Monday, 31 October 2022 to Wednesday, 30 November 2022.

Shareholders are encouraged to vote by proxy rather than attend the EGM in person. Further, Shareholders are advised that no virtual access, or electronic voting, will be provided by the Company for the EGM.

## **KEY DATES AND TIMES**

Record date for Shareholders to be recorded in the Register in order to receive this Circular	Friday, 21 October
Circular incorporating the Notice of Extraordinary General Meeting and Form of Proxy (for JSE and AIM), distributed to Shareholders	Monday, 31 October
Announcement of distribution of Circular and notice convening the Extraordinary General Meeting released on SENS/ RIS	Monday, 31 October
Last day to trade Shares in order to be recorded in the Register to be eligible to vote at the Extraordinary General Meeting (see note 2 below)	Tuesday, 22 November
Record date for a Shareholder to be registered in the Register in order to be eligible to attend and participate in the Extraordinary General Meeting and to vote thereat, by close of trade	Friday, 25 November
Forms of Proxy (for JSE and AIM) in respect of the Extraordinary General Meeting to be lodged at the Transfer Secretaries, by 14:00 (GMT) or 16:00 (South Africa Standard Time),	Monday, 28 November
Extraordinary General Meeting held at 14:00 (GMT) or 16:00 (South Africa Standard Time)	Wednesday, 30 November
Results of the Extraordinary General Meeting published on SENS/RIS	Wednesday, 30 November

### **Notes:**

1. The above dates and times are subject to amendment at the discretion of Gemfields. Any such amendment will be released on SENS and RIS, to the extent required
2. Shares may not be dematerialised or rematerialized between Wednesday, 23 November 2022 and Friday, 25 November 2022, both days inclusive

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Further information on Gemfields Group Limited can be found at:

[GEMFIELDSGROUP.COM](http://GEMFIELDSGROUP.COM)

To join our investor mailing list, contact us on:

[ir@gemfields.com](mailto:ir@gemfields.com)

For any press enquiries please contact us on:

[gemfields@camarco.co.uk](mailto:gemfields@camarco.co.uk)

#### ENQUIRIES

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JOINT BROKER	Liberum Scott Mathieson / Kane Collings T: +44(0) 20 3100 2222
FINANCIAL PR/ IR	Camarco Gordon Poole / Emily Hall T: +44(0) 20 3757 4980

#### ADDITIONAL INFORMATION ON GEMFIELDS

Gemfields is a world-leading miner of responsible coloured gemstones. Gemfields is the operator and 75% owner of both the Kagem emerald mine in Zambia (believed to be the world's single largest producing emerald mine) and the Montepuez ruby mine in Mozambique (one of the most significant recently discovered ruby deposits in the world). In addition, Gemfields also holds controlling interests in various other gemstone mining and prospecting licences in Zambia, Mozambique, Ethiopia and Madagascar.

Gemfields' outright ownership of Fabergé - an iconic and prestigious brand of exceptional heritage - enables Gemfields to optimise positioning, perception and consumer awareness of coloured gemstones through Fabergé designs, advancing the wider group's "mine and market" vision.

Gemfields has developed a proprietary grading system and a pioneering auction and trading platform to provide a consistent supply of coloured gemstones to downstream markets, a key component of Gemfields' business model that has played an important role in the growth of the global coloured gemstone sector.

GEMFIELDS

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